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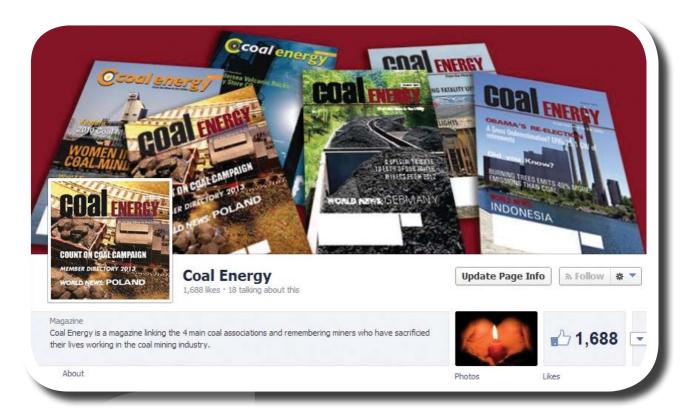
OPPORTUNITIES

IN COAL STOCKS

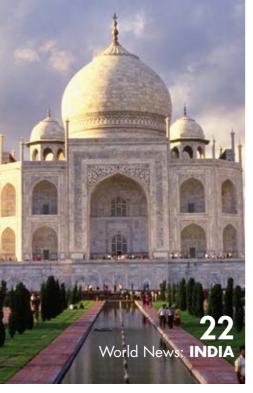
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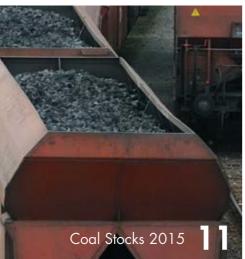


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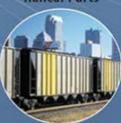
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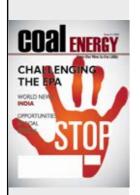
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letter from THE PUBLISHER



NOVEMBER 2015

Dear readers.

Welcome to Issue 3, 2015 of Coal Energy.

With the EPA's ruling, and many bankruptcy protection filings taking place, the general mood is dampened in our industry. It is during this time we must focus our energies on the coalition against the ruling and how we can overcome the present obstacles we are facing. Examining the positive outlook on long term coal investment and the record breaking decrease in coal mining fatalities can help brighten our outlook for the future.

Coal Energy remains proud to be the source journal for information about coal related associations in the industry. We currently provide information at your fingertips on different groups to benefit your companies' needs and targets. By providing information at a glance on each group, and including current member lists, your company can analyze the forums available to market, promote, and lobby for America's future regarding coal energy.

In every issue, Coal Energy includes a world news piece to bring the reader up to date on import/export and investment news around the globe. In this issue we take a look at India's news.

Coal Energy is also proud to be able to provide quick news updates gathered from various sources to create an easy wealth of industry information at the click of a button. From newly released equipment, to quarterly finance news, you can easily review important industry happenings.

Please visit our website, www.coalenergyonline.com, for current and prior editions of Coal Energy.

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Warmest regards,

Maria Martonick President Martonick Publications, Inc.

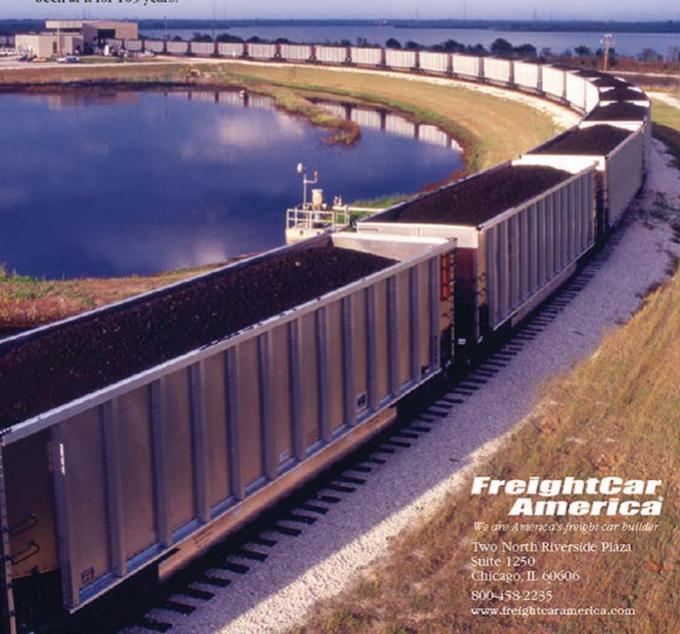


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www.acaa-usa.org

THE NATIONAL MINING ASSOCIATION

Mission:

NMA's mission is to build support for public policies that will help Americans fully and responsibly benefit from our abundant domestic coal and mineral resources. Our objective is to engage in and influence the public process on the most significant and timely issues that impact mining's ability to safely and sustainably locate, permit, mine, transport and utilize the nation's vast resources.

NMA serves its membership by:

- Promoting the safe production and use of coal and mineral resources
- Establishing a strong political presence in the Nation's Capital
- Serving as the information center for and a single voice of U.S. mining
- Addressing the current and future policy needs of U.S. mining, mining equipment manufacturers and support services members of NMA

www.nma.org

NATIONAL COAL TRANSPORTATION ASSOCIATION

Mission:

The Mission of the NCTA is to provide education and facilitation for the resolution of coal transportation issues in order to serve the needs of the general public, industry, and all modes of transportation.

This is accomplished through the sponsoring of educational forums and providing opportunities for the lawful exchange of ideas and knowledge with all elements of the coal transportation infrastructure.

www.nationalcoaltransportation.org

> AMERICAN SOCIETY OF MINING AND RECLAMATION

Mission:

ASMR, American Society of Mining and Reclamation, was established in 1983 to serve the mining and reclamation community as an outlet for scientific research and demonstration papers through annual National meetings. These reclamation projects include activities associated with all kinds of drastically disturbed lands.

http://fp1.ca.uky.edu/asmr/

AMERICAN COAL COUNCIL

Mission:

The American Coal Council (ACC) is dedicated to advancing the development and utilization of coal as an economic, abundant/secure and environmentally sound energy fuel source.

The Association promotes the lawful exchange of ideas and information regarding the coal industry. It serves as an essential resource for companies that mine, sell, trade, transport or consume coal. The ACC provides educational programs, advocacy support, peer-to-peer networking forums and market intelligence that allow members to advance their marketing and management capabilities.

www.americancoalcouncil.org

WORLD COAL ASSOCIATION

Mission:

The World Coal Association is a global industry association comprising the major international coal producers and stakeholders. WCA works to demonstrate and gain acceptance for the fundamental role coal plays in achieving a sustainable and lower carbon energy future. Membership is open to companies and not-forprofit organizations with a stake in the future of coal from anywhere in the world, with member companies represented at Chief Executive level. WCA is the global network for the coal industry.

http://www.worldcoal.org/about-wca/

► RMEL

Mission:

It is RMEL's mission to provide a forum for education and the sharing of ideas to better serve the electric energy industry and its customers.

www.rmel.org

COAL TRADING ASSOCIATION

Mission:

The Coal Trading Association (CTA) is the only trade association dedicated exclusively to the needs of traders, trading managers, brokers, risk managers, sales managers, and purchasing managers in the coal trading industry.

CTA was established in 1999 to promote coal trading capability and liquidity in the US. CTA develops and maintains industry standards for coal trading activity with the goal of achieving a disciplined, liquid and efficient coal trading industry. To achieve this goal, CTA develops policies, exchanges information among members and other interested professional and technical groups, and offers training programs to improve the knowledge, skills, and practice tools of its members.

www.coaltrade.org

TWO DOZEN **STATES SUE OBAMA OVER COAL PLANT EMISSIONS** RULE

By Timothy Cama - 10/23/15

A coalition of 24 states and a coal mining company filed lawsuits Friday to challenge the most significant piece of President Obama's environmental agenda, his signature climate change rule for power plants.

The litigants accuse the Environmental Protection Agency (EPA) of going far beyond the authority Congress granted to it by ordering a significant transformation of states' electricity generation, moving away from fossil fuels like coal and toward lower-carbon sources like wind and solar power.

They are asking the Court of Appeals for the District of Columbia Circuit to overturn the rule. They also want the court to immediately stop its implementation while it works its way through the courts.

West Virginia Attorney General Patrick Morrisey (R), who is leading the legal fight against the plan, called it "the single most onerous and illegal regulations that we've seen coming out of D.C. in a long time."



On a call with reporters, Morrisey repeated many of the long-held arguments against the rule: that it will hurt his state's coal mining industry, raise power rates for consumers and risk electricity reliability.

"EPA's rule is flatly illegal and one of the most aggressive executive branch power grabs we've seen in a long time," he said. "The EPA cannot do what it intends to do legally."

Morrissey said he wants the court to rule on a stay "as soon as possible." He noted it took a federal judge about a month to delay an EPA water regulation earlier this month, and said that could be a "guidepost" for how long litigation might take.

The climate rule, dubbed the Clean Power Plan, seeks a 32 percent cut in the power sector's carbon emissions by 2030, compared with 2005 levels. Each state has been assigned a specific emissions goal based on its unique circumstances, with flexibility in how the goals are met.

West Virginia and Murray led a similar coalition in two lawsuits earlier this year against the regulation that were deemed premature by the D.C. court. The first was before the final rule had been announced, and the second was in August, before it was published in the Federal Register.

The Obama administration has been steadfast in its defense of the legal backing of the rule.

The EPA said its rule is legal and will pass all court challenges.

"The Clean Power Plan has strong scientific and legal foundations, provides states with broad flexibilities to design and implement plans, and is clearly within EPA's authority under the Clean Air Act," EPA Administrator Gina McCarthy said in a Friday statement.

"We are confident we will again prevail against these challenges and will be able to work with states to successfully implement these first-ever national standards to limit carbon pollution the largest source of carbon emissions in the United States," she said.

The West Virginia and Murray lawsuits came the day the rule was published in the Federal Register, the first day court challenges can legally be filed.

The states joining West Virginia are Texas, Alabama, Arkansas, Colorado, Florida, Georgia, Indiana, Kansas, Kentucky, Louisiana, Michigan, Missouri, Montana, Nebraska, New Jersey, Ohio, South Carolina, South Dakota, Utah, Wisconsin, Wyoming, Arizona and North Carolina.

The attorneys general of 15 liberal states, along with the District of Columbia and New York City, are planning to intervene in the lawsuit **to support** the FPA

Those state and city officials, led by New York State, said in August that they "fully anticipate defending the rules if they are challenged in court."

Friday also marks the first day lawmakers can file challenges under the Congressional Review Act, which allows Congress to quickly overturn regulations.

Lawmakers are mobilizing quickly against the new climate change rule from President Obama, announcing they will file formal congressional challenges on Monday.

Senate Majority Leader Mitch McConnell (R-Ky.) on Friday said he and Sen. Joe Manchin (D-W. Va.) will introduce a CRA resolution to block the Environmental Protection Agency (EPA) pollution standards for new power plants.

Sens. Shelley Moore Capito (R-W.Va.) and Heidi Heitkamp (D-N.D.) will introduce a resolution opposing the EPA's existing power plant rule at the same time. McConnell's office said he will schedule a vote on the resolutions shortly afterward.

"I have vowed to do all I can to fight back against this administration on behalf of the thousands of Kentucky coal miners and their families, and this CRA is another tool in that battle," McConnell said in a statement.

"The CRAs that we will file will allow Congress the ability to fight these anti-coal regulations."

In the House, Rep. Ed Whitfield (R-Ky.) will introduce the resolutions.

Devin Henry contributed.



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COAL **STOCKS 2015**

Here's a sample of a few junior coal stocks and what they've been up to in 2015

Certainly, coal stocks have lost plenty of ground this year. Since January, the Dow Jones US Coal index (INDEXDJX:DJUSCL) is down 81 percent.

Larger companies coal mining such as Alpha Natural Resources (OTCMKTS:ANRZQ), Walter Energy (OTCMKTS:WLTGQ) and Patriot Coal have also filed for bankruptcy protection this year. Meanwhile, Peabody Energy (NYSE:BTU) and Arch Coal (NYSE:ACI) have respectively seen their share prices fall by 138 and 182 percent over the past year.

Still, the coal market got some attention in August when billionaire investor George Soros spent over \$2 million buying coal stocks, and at least one trader made a contrarian case for coal when speaking to CNBC over the summer.



Larry McDonald of Societe Generale (EPA:GLE) told the news outlet that he believes a strong dollar and poor commodities prices could allow the US Federal Reserve to move ahead with measures that could lead to a rally. Of course, CNBC also notes that McDonald made a similar bullish call on coal stocks in 2013, and that coal stocks have fallen since. What's more, other analysts in the coal space still say that a recovery is a few years out.

That might not seem too encouraging. Still, Joe Aldina of Wood Mackenzie said at the start of the year that while investors will likely need to wait for a material recovery in coal prices, in the long term, well-capitalized investors who are comfortable taking some risks could find opportunities in the coal space.

Here's a few junior coal stocks and what they've been up to in 2015.

Colonial Coal (TSXV:CAD)

Colonial Coal is headed by coal industry veteran David Austin, also a founder of Western Coal and Northern Energy & Mining; Western sold to Walter Energy in 2010 for \$3.3 billion.

Colonial Coal is a pure-play coking coal development company that is currently focused on advancing its resource-stage Huguenot and Flatbed properties. Both properties are located in British Columbia's prolific Peace River coalfield.

Colonial has not been immune to declines in the broader coal sector this year, losing 33 percent to trade at \$0.07. Most recently, the company entered an agreement to option 10 percent of its Flatbed property to an investor group. Austin stated, "I am very pleased that we have been able to identify a potential long-term partner for the development of the company's various property and business interests."

Corsa Coal (TSXV:CSO)

Corsa Coal got plenty of attention when it announced it would acquire PBS Coals from Russia's Severstal (MCX:CHMF) for US\$60 million in 2014. However, coal prices continued to fall, and Corsa was forced to cut 130 jobs from its Northern Appalachian Division in January 2015.

"We regret the need to take today's actions,

however, we anticipate these moves will improve the overall cost structure of the NAPP Division while still maintaining premium quality metallurgical coal specifications," said Corsa CEO George Dethlefsen at the time.

Corsa recently completed a US \$7.25 - million private placement, with proceeds slated to go towards working capital and general corporate purposes. Corsa Coal's share price is down 75 percent, at \$0.045, so far this year.

Morien Resources (TSXV:MOX)

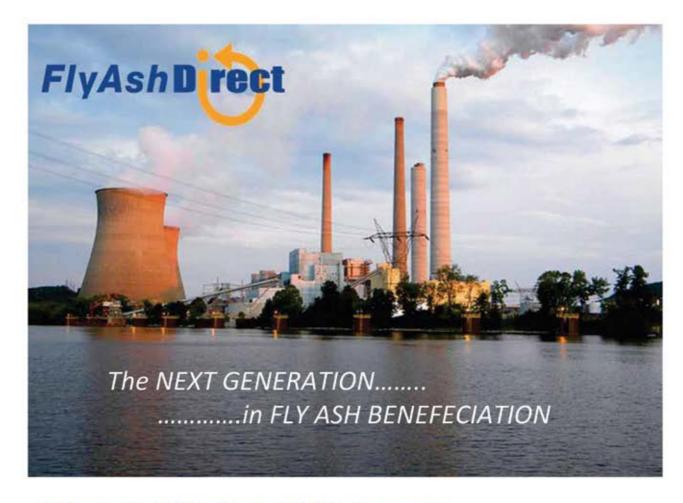
Morien's stock is down 12 percent since June 15, when it completed a share capital reorganization to substantially reduce small and odd lot shareholders. Morien holds a portfolio of royalty assets that includes, among other things, a 2- to 4-percent royalty with the Cline Group for the Donkin coal project in Nova Scotia.

In June, Kameron Collieries, a subsidiary of the Cline Group and the operator of the Donkin project, provided an update on progress at Donkin, advising that next steps will include additional drilling and exploration of the target coal seam, along with coal sampling and testing.

SouthGobi Resources (TSX:SGQ)

Mongolia-focused SouthGobi Resources hasn't been doing well as of late. As Peter Koven of the Financial Post explained in a May 2015 article covering the company, "[t]he Vancouverbased company, which operates in Mongolia, is almost entirely out of cash. Its operations are deep in the red. Its CEO recently resigned. And a Mongolian court this year fined the company US\$18.2 million in a very dubious tax-fraud case."

Currently, SouthGobi's share price is down 14 percent for the year, sitting at \$0.43. On October 5, the company once again announced that it has extended its TSX delisting review, this time until October 28. SouthGobi added that it is pursuing a number of financing initiatives, including a shortterm bridge loan, sales and offtake agreements and a potential deferral of its payments to Turquoise Hill Resources.



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PRESS RELEASES



Arch Coal Responds to Final "Clean Power Plan" Rule / St. LOUIS, Aug. 2, 2015



Arch Coal, Inc. (NYSE:ACI) issued the following statement in response to the U.S. Environmental Protection Agency's final "Clean Power Plan" rule.

The Administration seems increasingly desperate to salvage an ill-advised and poorly designed rule, which won't work, won't pass muster with states, and won't stand up to legal scrutiny," said Deck Slone, Arch's senior vice president of strategy and public policy.

"Even prior to the expensive overhaul announced today, seven governors had stated that they did not plan to comply. That number seems certain to grow as other governors realize that, rather than fix the rule, EPA has in many ways made matters worse."

In addition, more than 20 states are already preparing to challenge the rule in court.

Previously, NERA Economic Consulting reported that the proposed rule would cost as much as \$479 billion, and that it would drive up electricity rates by double digits in 43 states. If anything, the overhauled rule threatens to push costs and power prices even higher.

Arch Coal believes that premature and costly regulations are not the answer to addressing

climate concerns. Instead, Arch urges the Administration to ramp up dramatically its investments in low-carbon fossil fuel technologies, which currently total just a small fraction of overall government spending on energy.

"China, India and the rest of emerging Asia are building their economies on fossil fuels generally and coal specifically, which they view as their most affordable, reliable and secure energy option," Slone said. "To truly address the threat of climate change, these countries will need low-cost, low-carbon mitigation tools for fossil fuels. The Administration's rule will do nothing to deliver such tools and could in fact slow their development here in the West, even as it hurts American ratepayers, American businesses and American competitiveness."

"We urge states to contest the rule vigorously and to defend their longstanding authority to manage their electric power systems in the way they deem most cost-effective, prudent and wise," Slone said.

Forward-Looking Statements: This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and

financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," or "will." Forward-looking statements their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties arise from changes in the demand for our coal by the domestic generationindustry; from legislation and regulations relating to the Clean Air Act and other environmental initiatives; operational, geological, from labor and weatherpermit, related factors; from fluctuations in the amount of cash we generate from operations; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual futureresults materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required bylaw. For a description of some of the risks and uncertainties that may affect our future results, you should see the riskfactors described from time to time in the reports we file with the Securities and Exchange Commission.

Martin Engineering Announces EAC Certification For Conveyor Products & Material Flow Aids / October 26th, 2015

[Moscow, Russia] - A global leader in bulk material handling solutions has gained the EAC Mark of Conformity Eurasian Conformity Mark) for the export of conveyor products and material flow aids, including the company's full line of impact cradles, belt cleaners, sealing systems, air cannons and sonic horns. The important certification allows the Martin Engineering business units in Germany and Russia to offer the company's extensive product family to the Customs Union (Russia, Belarus and Kazakhstan) and assures that the equipment is compliant with the EAC's strict safety and quality This will provide standards. companies in the region with safe and efficient components improving productivity, controlling fugitive material and clearing accumulation in chutes, silos, kilns and ductwork in a variety of material handling

applications such as mining, coal, cement, biomass, aggregate and fly ash.

The EAC approval is in accordance with the February 2013 agreement between the member states of the Customs Union that unified certification requirements for machinery and equipment. According to Russian Division Branch Manager Oleg Meister, "The EAC Mark of Conformity is essential in order to sell and install bulk material handling components in the three member countries. It will be instrumental in assuring ready availability and reasonable lead times."

Martin Engineering has built its line of conveyor products with a commitment to making bulk handling equipment cleaner, safer and more productive. The company specializes in solutions for difficult applications, such as today's longer, faster and more heavily-loaded belts. Components are designed to mitigate severe impacts and direct the energy of a fast-moving load to control spillage and minimize dust, reducing risks and wasted clean-up time while improving overall system efficiency.

Also designed for durability under extreme conditions are flow aids such as Martin Air Cannons, which are becoming technology of choice for industries across the six continents the company serves. Powerful shots of air dislodge adhered solids and fines from vessel walls, ductwork and components, introducing the material back into the process flow. The rugged construction of the air cannons is well suited for harsh operating conditions, including extreme process heat and ambient temperatures as low as -50°C (-58°F).





Martin air cannons are well suited for harsh operating conditions, including extreme process heat.



Components are designed to contain fast-moving loads to control spillage and minimize dust.



Belt cleaners help prevent carryback and fugitive material, even on heavy-tonnage conveyors moving at high speeds.

To facilitate setup and use, Martin Engineering has confirmed that all certifications and documentation will be provided in the Russian language. Customers will be able to purchase air cannons from Martin Engineering Europe, allowing export to Russia.

Martin Engineering products previously achieved TR CU (formerly GOST) certification (technical standards for products marketed in the three countries, similar to UL in the United States or CE in Europe). "Throughout the region, companies are seeking more efficient, safe and profitable ways to run their operations," Meister observed. "Technical advances that improve productivity and reduce risks have been of particular interest.'

Reducing workplace risk is a focus of the EAC Mark of Conformity, assuring the "safety of machinery and equipment," particularly when "used in an explosive atmosphere," such as the many types of cramped spaces filled with volatile dust found in bulk handling systems. Preventing clogs and piling by keeping material flowing is a key to safe operation and to avoiding the need for workers to enter chutes to perform unpleasant and potentially dangerous maintenance.

"Effective flow systems are essential to the work of trying to improve the operations of bulk material handling," Meister concluded. "This certification allows us to offer more complete and versatile solutions that could help make systems across the region safer, while at the same time reducing operating costs."

Founded in 1944, Martin Engineering supplies conveyor products and flow aids around the world for a wide variety of bulk material applications. The firm is headquartered in Neponset, IL, offering manufacturing, sales and service from factory-owned business units in Brazil, China, France, Germany, Indonesia, Mexico, Russia, South Africa, Turkey, India and the UK, and under exclusive license with ESS Australia. For more information, visit or call (309) 852-2384. Global representatives for Martin Engineering can be found at www.martin-eng.com/rep-finder.

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MSHA proposes rule requiring proximity detection systems on coal hauling machines and scoops to prevent deaths and injuries. / September 1, 2015

Today, MSHA is announcing that it is issuing a regulation proposing that coal hauling machines and scoops on working sections in underground coal mines be equipped with proximity detection systems. Coal hauling machines include shuttle cars, ram cars and continuous haulage systems. This proposed proximity detection system rule would better protect our nation's miners from being crushed or pinned in confined underground mine spaces where large equipment is constantly in motion.

From 1984 through 2014, 42 fatal and 179 non-fatal pinning, crushing, or striking injuries occurred in underground coal mines that may have been prevented by the use of proximity detection systems on coal hauling machines and scoops. More recently, from 2010 through 2014, 41 pinning, crushing, or striking accidents involving coal hauling machines and scoops 23 that have been reported: involved coal hauling machines and 18 that involved scoops. Nine of these accidents involved fatalities that may have been prevented by the use of proximity detection systems. For example, on December 16, 2014, at the Highland 9 Mine, a repairman was killed when struck by a ram car. On October 11, 2013, at the Prosperity Mine, a shuttle car operator was killed when another shuttle car struck him.

Many machines have already been equipped with this life detection technology. saving MSHA estimates that, as of June 2015, 155 of the approximately 2,116 underground coal hauling machines and scoops already been equipped with proximity detection systems. Proximity detection

technology that uses electronic sensors to detect motion and the location of one object relative to another. These systems provide audible and visual warnings and automatically stop moving machines before miners get too close and an accident occurs.

This proposed rule follows MSHA's publication of a final rule in January, 2015, requiring proximity detection systems to be installed on continuous mining machines used to cut coal in underground coal mines.

The rule is an important of the Labor component Department's "Plan, Prevent, and Protect" strategy for safeguarding all workers. know this technology works as a number of mine operators have already installed these lifesaving proximity detection systems on coal hauling machines and scoops. We want to learn from their experience during the public comment period on the proposed rule.

proposed Under the operators would be required to use proximity detection systems

- Cause a coal-hauling machine or scoop to stop before contacting a miner;
- Provide audible and visual warning signals when a miner gets too close to the machine (within the machine's warning zone);
- Provide a visual signal on the machine that indicates the system is functioning properly;
- Prevent movement of the machine if the system is not functioning properly;
- Prevent interference with or from other electrical systems;

 Be installed and maintained by a person trained in the system's installation and maintenance.

We have included in the proposed rule the following phase-in for compliance:

- Eight months after the rule goes into effect, coalhauling machines and scoops manufactured after the effective date of the rule; and coal-hauling machines and scoops equipped an existing proximity detection system, which can be modified underground must be in compliance.
- Thirty-six months after the rule goes into effect, coal hauling machines and scoops equipped with an existing proximity detection system, cannot be which modified underground or needs to be replaced with a new proximity detection system; and coal hauling machines and scoops manufactured on or before the effective date of the rule and not equipped with a proximity detection system must be in compliance.

Thirty-six months after the rule goes into effect, all coal-hauling machines and scoops would need to be in compliance.

In the proposed rule, we are also requesting comments on whether this technology should be required in underground metal and nonmetal mines. The comment period will close on December 1, 2015, and MSHA will hold public hearings during the comment period to provide the public with an opportunity to present their views on the proposed rule.

Ex-Massey Energy CEO's fate in hands of West Virginia jury

/Cecilia Jamasmie | November 18, 2015



Former Massey Energy CEO, Don Blankenship, could face up to 30 years in prison. (Image: Screenshot via YouTube)

Members of a West Virginia jury have began deliberating the fate of former Massey Energy's chief executive, Don Blankenship, who faces charges related to a deadly 2010 coal mine explosion.

The 8-women and 4-men were handed the case Tuesday afternoon, AP reports, after spending more than six weeks listening the 27 witnesses that gave testimony in court.

Blankenship, 65, is charged with of conspiring to break mine safety laws at Upper Big Branch Mine, and then lying to investors and federal authorities after an explosion at the mine killed 29 miners. He faces up to 30 years in prison if convicted of all three charges.

The former mine boss has denied any wrongdoing. On Monday, his attorneys rested their case without calling a single witness, and they have argued that prosecutors failed to meet the burden of proof required to convict Blankenship on any counts.

Defense attorney William Taylor said in his closing statement Tuesday that there was "no evidence" to convict the former coal CEO.

"We require the government to prove more than that a man was in charge of a company when a terrible tragedy occurred," he was quoted as saying by WV Metronews.com. "In this country, we don't convict people, rich or poor, on the basis of 'maybes.""

Prosecutors contend that the man once known as West Virginia's "King of Coal" put dollars ahead of human safety in the years before the deadly 2010 accident.

The closely watched trial has been one of the most high-profile cases in West Virginia in decades, as the explosion at Massey's Upper Big Branch mine is considered the worst U.S. coal mining disaster in four decades.



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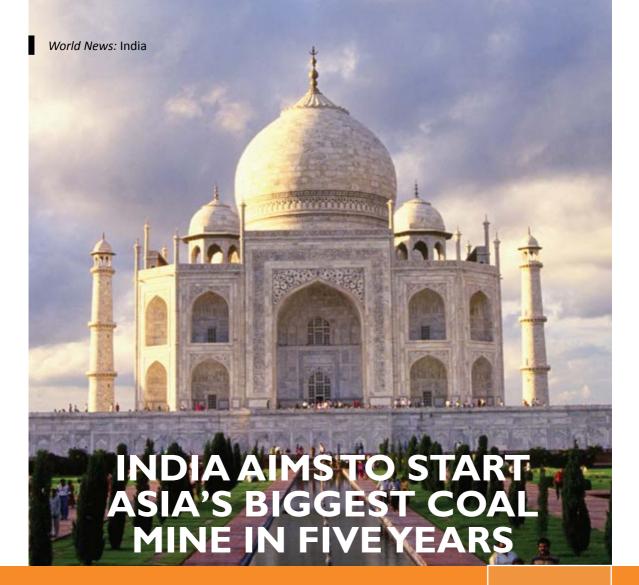
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World News: INDIA



MAGADH, INDIA: Deep in the thickly forested hills in its east. India last month started production at what it hopes will in five years be Asia's biggest coal mine.

At the open-cast mine, which involves the clearing of more than 18,000 hectares (44,500 acres) of land, excavators are busy digging for coal that will feed a huge power plant being built nearby to fuel India's energy-hungry economy.

India is opening a mine a month as it races to double coal output by 2020.

In Asia's biggest economies the reality is that

coal is still regarded as the easiest source of energy.

"Environment is non-negotiable but we can't live without coal. You can't wish away coal." said Anil Swarup, the top official in India's coal ministry, who is leading the push to open new mines like Magadh, in poor but resourcerich Jharkhand state.

"There is a temporary drop in demand, but no question of reducing coal output. We are well short of coal required in the country."

ASIA KEEPS DIGGING

China, India and Indonesia now burn 71 percent of the world's newly mined coal according to the World Coal Association, with new European and North American consumption negligible as their countries turn to cleaner energy.

Other Asian nations are increasingly looking to coal to power their economies too, with Pakistan, the Philippines and Vietnam opening new plants, pushing the Asia/Pacific region to 80 percent of new coal plants.

"Coal is still the most cost competitive power generation fuel, and in the end that's what matters most for emerging markets," said Frederic Neumann, Co-Head Of Asian Economic Research at HSBC in Hong Kong.

Japan's use has reached a record after shrinking its nuclear industry and it plans to build another 41 new coal-fired units over the next decade.

Australia's exports of thermal coal rose 5 percent to 205 million tonnes in the last

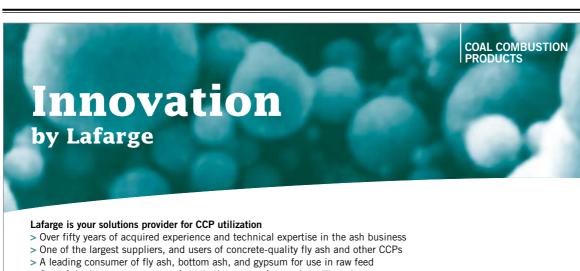
financial year and are to increase by a further 1 million tonnes this year, driven by increased demand from Japan, South Korea and Taiwan.

The rush to burn more coal comes as the world's major economies, including leading emitters China and the United States, have agreed to start cutting greenhouse gases over the next 15 years ahead of the U.N. climate change summit in Paris.

India has rejected any absolute cuts, arguing that its per capita emissions are far below the world average and that it needs to emit more as it grows to beat poverty.

In a climate-change policy statement released last week, New Delhi promised to slow the rate at which its greenhouse gas emissions rise by a third by 2030.

Coal will remain the dominant source of its energy for decades, India said, but it pledged to invest in cleaner coal technology, modernize old power stations and plant trees to absorb up to 3 billion tones of carbon dioxide.



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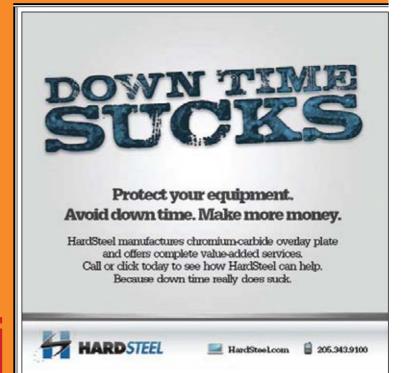
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To submit more events for publish or to include information about your organizations calendar of events, please email

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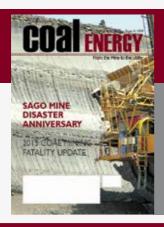


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